GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

STARRED QUESTION NO:128
ANSWERED ON:26.02.2003
REPORT ON DISINVESTMENT QUESTION
NAWAL KISHORE RAI;SUSHIL KUMAR INDORA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Disinvestment Commission has submitted any report to the Government recently;

(b) if so, when and the details thereof;

(c) the total number of institutions recommended for disinvestment in the report and the number out of them already disinvested by the Government; and

(d) the norms fixed by the Government for giving priority in selecting the institutions for disinvestment?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) to (d) A statement is laid on the Table of the House.

Statement referred to in reply to parts (a), (b) (c) and (d) of the Lok Sabha Starred Question No. 128 for 26-2-2003 regarding report on disinvestment by Shri Nawal Kishore Rai and Dr. Sushil Kumar Indora (Position No.8)

(a) Yes, Sir.

(b)&(c) Disinvestment Commission constituted in the month of July, 2001 has so far submitted reports containing fresh recommendations in respect of fifteen companies and review recommendations in respect of four companies.

Report	Month	Name of the PSUs
No. XIII	Jan. 2002	1. Neyveli Lignite Corporation Ltd. (Review)
		2. Manganese Ore (India) Ltd. (Review)
		3. Rail India Technical & Economic Services Ltd. (Review)
		4. Projects & Equipment Corporation Ltd. (Review)
No. XIV	Sept. 2002	1. IRCON International Ltd.
		2. Central Inland Water Transport Corporation Ltd.
		3. Cochin Shipyard Ltd.
		4. Hindustan Shipyard Ltd.
No. XV	Nov. 2002	1. Dredging Corporation of India Ltd.
		2. National Projects Construction Corporation Ltd.
		3. Semiconductor Complex Ltd.
		4. Telecommunications Consultants India Ltd.
No. XVI	Dec. 2002	1. Cotton Corporation of India Ltd.
		2. Indian Medicines Pharmaceuticals Ltd.
		3. Jute Corporation of India Ltd.
		4. National Buildings Construction Corporation Ltd.
No. XVII	Jan. 2003	1. Hooghly Dock & Port Engineers Ltd.
		2. National Small Industries Corporation Ltd.
		3. Rajasthan Drugs & pharmaceuticals Ltd.

So far, none of these companies have been disinvested by the Government.

(d) The priority for disinvestment is determined keeping in view market conditions, the nature of disinvestment and any other factor, which is likely to impact the realisable value.